

**“Hedge Fund Heretic,” *Bloomberg Markets*, Vol. 16, No. 6, June 2007**

By Kambiz Foroohar

The article reports on Superfund founder Christian Baha, who is marketing his U.S. funds to people with as little as \$5,000 to invest. According to this article, his pitch has annoyed competitors and the SEC.

From the article:

“Ira Kawaller, a former director of the Chicago Mercantile Exchange, sees danger for ordinary people in the hedge fund world because they’re probably not aware of the risks. ‘If you don’t understand what you are investing in, then it’s a game of craps,’ says Kawaller, who now runs his own currency hedge fund in Brooklyn, NY. ‘When people have no idea how returns are generated, that disturbs me.’”